

REF: CIL/CC/31/2024-25

July 18, 2024

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: CHOICEIN
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Sub: Intimation of re-appointment of KMP, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures) Requirements, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures) Requirements, 2015, this is to inform that, on the recommendation of the Nomination & Remuneration Committee, the Board has approved the reappointment of:

1. Mr. Kamal Poddar (DIN: 01518700) as the Managing Director with effect from October 01, 2024.
2. Mr. Suyash Sunil Patodia (DIN: 09489670) as the Joint Managing Director with effect from February 08, 2025.
3. Mr. Arun Kumar Poddar (DIN: 02819581) as Executive (Non-Independent) Director and Chief Executive Officer (CEO) with effect from February 08, 2025.

All the above are subject to the approval of members in the ensuing Annual General Meeting.

Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that none of the Directors mentioned above are debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is as follows:



Choice International Limited
Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 99
T +91 22 67079999 E info@choiceindia.com
CIN No. L67190MH1993PLCO71117
www.choiceindia.com

1. Details pertaining Re-appointment of Mr. Kamal Poddar (DIN: 01518700) as Managing Director

Sr. No	Particulars	Disclosure
1	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Re-appointment of Mr. Kamal Poddar (DIN: 01518700) as Managing Director
2	Date of re-appointment/cessation	With effect 01-10-2024
3	Date of Birth	25-01-1979
4	Term of Appointment	<p>Present term of Mr. Kamal Poddar as Managing Director will expire on September 30, 2024 and therefore, Mr. Kamal Poddar (DIN: 01518700) is re-appointed as Managing Director of the Company for a further period of five (5) years with effect from October 01, 2024 to September 30, 2029, subject to shareholders' approval.</p> <p>Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>
5	Brief profile	<p>Mr. Kamal Poddar is a CA by profession and a fellow member of the Institute of Chartered Accountants of India (ICAI). CA Kamal Poddar is the Managing Director of Choice International Limited. With an experience of over 20 years in various fields of Financial Services, Management Advisory, Taxation, he has a vision of creating Country's first nation-level financial services hub. His vision has resulted into the rapid and multi-fold growth of Choice Group.</p>
6	Disclosure of relationships between directors (in case of appointment of a director)	<p>Except Mr. Kamal Poddar and his Brother, Mr. Arun Kumar Poddar there are no inter-se relations between Mr Kamal Poddar and the other members of the Board.</p>



2. Details pertaining Re-appointment of Mr. Arun Kumar Poddar (DIN: 02819581) as Executive (Non-Independent) Director and Chief Executive Officer.

Sr. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Re-appointment of Mr. Arun Kumar Poddar (DIN: 02819581) as Executive (Non-Independent) Director and Chief Executive Officer.
2.	Date of re-appointment/ cessation	With effect from 08-02-2025
3.	Date of Birth	15-06-1984
4.	Date of appointment & term of appointment	<p>Present term of Mr. Arun Kumar Poddar as Executive Director and Chief Executive Officer will expire on February 07, 2025 and therefore, Mr. Arun Kumar Poddar (DIN:02819581) is re-appointed as Executive (Non-Independent) Director and Chief Executive Officer of the Company for a period of three (3) years with effect from February 08, 2025 to February 07, 2028, subject to shareholders' approval.</p> <p>Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>
5.	Brief Profile	<p>Mr. Arun Kumar Poddar (DIN: 02819581) is a Fellow Member of the Institute of Chartered Accountants of India. He holds expertise in Financial Services, Government Advisory and Management Consulting. Holder of strong ability to solve complex company problems using excellent judgment and decision-making skills, he is known in the industry for fostered change in company culture to be more open, transparent, and accountable. Mr. Poddar has worked closely with government, large corporates and retail customers throughout his journey. His vision of making financial services accessible to every citizen of India will drive the organization to be more customer centric and accessible in Tier 3-4 cities.</p>
6.	Disclosure of relationships between directors	Except Mr. Arun Kumar Poddar and his Brother, Mr. Kamal Poddar there are no inter-se relations between Mr Arun Kumar Poddar and the other members of the Board.

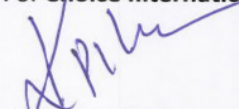


3. Details pertaining Re-appointment of Mr. Suyash Sunil Patodia (DIN: 09489670) as the Joint Managing Director

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Re-appointment of Mr. Suyash Sunil Patodia (DIN: 09489670) as the Joint Managing Director.
2.	Date of re-appointment/ cessation	With effect from 08-02-2025
3.	Date of Birth	25-07-1995
4.	Date of appointment & term of appointment	Suyash Sunil Patodia (DIN: 09489670) is appointed as Joint Managing Director of the Company for a period of three (3) years with effect from February 08, 2025 to February 07, 2028, subject to shareholders' approval. His Present tenure as Joint Managing Director will conclude on February 07, 2025. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
5.	Brief Profile	Mr. Suyash Sunil Patodia (DIN: 09489670) is an Associate Member of the Institute of Chartered Accountants of India. He is currently affianced with the "Business Development "of the overall group services. He is also keenly involved in various employee engagement initiatives to bring in a young culture in the Company.
6.	Disclosure of relationships between directors	Except Mr. Suyash Sunil Patodia and his Mother, Mrs. Vinita Sunil Patodia, the Chairperson of the Company, there are no inter-se relations between Mr. Suyash Sunil Patodia and the other members of the Board.

Thanking You,
Yours Truly,

For Choice International Limited



Karishma Shah
(Company Secretary & Compliance Officer)

